



## **ICFO**

# **Annual Report 2020**

### **Contents**

A Preliminary Remarks

B. Developments

C. Financial Statements – Results 2020

D. Auditor's Report 2020

## A. Preliminary Remarks

This annual report covers all major activities of ICFO and notably the acts of ICFO Board from 1 January to 31 December 2020, which will be presented for approval to the Annual General Meeting of ICFO on June 10<sup>th</sup>, 2020.

## B. Developments

### 1- ICFO-Members

All members as of the 31<sup>st</sup> of December 2020

By the end of 2020, ICFO counted thirteen ordinary members and seven supporting members.

Ordinary Members:

Canada:	Canadian Council of Christian Charities	CCCC
France:	Comité de la Charte du Don en Confiance	DEC
Germany :	Deutsches Zentralinstitut für soziale Fragen	DZI
Italy:	Instituto Italiano della Donazione	IID
Mexico:	Construyendo Organizaciones Civiles Transparentes	CONFIO
Netherlands:	Centraal Bureau Fondsenwerving	CBF
Norway:	Stiftelsen Innsamlingskontrollen I Norge	IK
Rep. China:	China Charity Alliance	CCA
Spain:	Fundación Lealtad	FL
Sweden:	Svensk Insamlingskontroll	SI
Switzerland:	Stiftung Zewo	ZEWO
Taiwan:	Taiwan NPO Self-Regulation Alliance	TWNPO
USA:	BBB Wise Giving Alliance	BBB

Supporting Members

Austria:	Österreichisches Spendengütesiegel c/o Kammer der Wirtschaftstreuhänder	AUSTRIA
Brazil:	Instituto Phomenta	IP
Czech Republic:	Association of Public Benefit Organizations	AVPO
India:	Credibility Alliance	CA
Japan:	Japan Center for NPO Evaluation	JAPAN
Luxembourg:	Don en Confiance Luxemburg	DONLUX
Ukraine	Charity Tuner	CT

### 2- Board

Board elections were taken on June 5<sup>th</sup>, 2020 during the Annual General Meeting. Members of ICFO approved by unanimity the proposal of the Ana Benavides as President, Nathalie Blum as Vice-President, and Javier García as Secretary General. Former President, Martina Ziegerer, was recognized and thanked by ICFO members for being 14 years in the board, including 8 years as President.

Board members and appointments:

President:	Ana Benavides	Fundación Lealtad
------------	---------------	-------------------

Vice-President:	Nathalie Blum	Comité de la Charte du Don en Confiance
Treasurer :	Curtis Towns	Canadian Council of Christian Charities
Secretary General:	Javier García	Construyendo Organizaciones Civiles Transparentes
Board Member :	Art Taylor	BBB Wise Giving Alliance

### **3- Annual General Meeting**

Due to pandemic caused by coronavirus COVID-19, the Annual General Meeting was held using video-conference technology (Zoom) on June 4<sup>th</sup> and 5<sup>th</sup>, 2020, instead of meeting in person in Vienna, Austria, as previously programmed by ICFO and the hosting member Österreichisches Spendengütesiegel. The AGM was scheduled from 2:00 pm to 5:00 pm (European time), both days, and had an attendance of 32 persons that represented 17 of 20 members (85%). The meeting was not opened to the public.

#### Topics discussed:

##### Day 1

- Exchange on coronavirus. With the results of a previous survey on coronavirus, responded by ICFO members, assistants gave their feedback about the corona situation and the issues about fundraising in their countries.
- An overview of ICFO members based on feedback of big numbers and country reports was presented by Ana Benavides, Vice President of ICFO.
- Monitoring agency's communication. Members exchanged ideas about how to make charity monitoring known and how to increase interest in their seals among NGOs. Participants of each country were assigned to discussion groups as follows:
  - o Switzerland, Czech Republic, Brazil, USA
  - o Spain, Germany, Ukraine, Taiwan
  - o France, Germany, Mexico
  - o Canada, Japan, Austria, Netherlands
  - o USA, India, Sweden

##### Day 2

- Review on membership criteria. Members learned and exchanged ideas and postures about ICFO membership policy.
- Reduction of membership fees for 2021. Members agreed a flat rate of 50€ for 2021.
- Proposal for 2021 budget approval.
- Discussion of international trends. Members exchanged about notable NGO trends in their countries. Participants were split into groups by their continent: America, Asia and Europe (two groups).
- Presentation of E-Learning Program 2021. Members learned about the E-Learning Program project for 2021, which is organized by the Board with 3 video meetings per year on 3 different topics.
- Outlook from the board. Board plans to start with the online program and to work on peer group reviews.
- Upcoming AGMs. Vienna, Austria, 2021 and Vancouver, Canada, 2022.
- Election.
  - o Ana Benavides, Executive Director of Fundación Lealtad, has been elected as President.
  - o Nathalie Blum, Executive Director of Don en Confiance, has been elected as Vice-President.
  - o Javier García, Executive Director of Confío, has been elected as Secretary General

#### **4- Board Meetings**

Board Meetings took place on the following dates and locations:

12 March 2020, Board Meeting by Skype

13 March 2020, Board Meeting by Skype

16 April 2020, Board Meeting by Zoom

7 May 2020, Board Meeting by Zoom

20 May 2020, Board Meeting by Zoom

22 October 2020, Board Meeting by Zoom

#### **5- E – Learning Program**

E-Learning program started on September 17<sup>th</sup>, 2020, with the theme “Monitoring Methodology”.

The virtual session had a participation of 10 members, with a total attendance of 15 participants.

Members had the opportunity to learn and exchange ideas about their monitoring methodologies and practices.

#### **6- Other activities**

##### **Country reports analysis**

The questions included in the country reports analyses were revised and completed by Ana Benavides.

##### **Newsletter**

5 newsletters were issued and sent to all members in 2020: February, March, April, May and November.

##### **Exchange between members**

Besides the E- Learning meeting, members had the following exchanges:

##### **Canada**

Interactions about the use of volunteers, committees and boards to conduct compliance reviews.

##### **France**

Participation of Ana Benavides from Fundación Lealtad (Spain) and Ezra Vazquez D’Amico from Wise Giving Alliance (USA) for the Anniversary Event of Comité de la Charte du Don en Confiance, November the 30<sup>th</sup>.

##### **Germany**

Exchanges with Stiftung Zewo about statistics and monitoring process.

##### **Mexico**

Exchange of information with Taiwan NPO Self-Regulation Alliance about audited financial statements.

Exchange of information with Fundación Lealtad (Spain) about standards, assessment reports, web page contents, and Spaniard donors with interest in Mexican charities.

##### **Spain**

Fundación Lealtad is member of the Board of Confío (Mexico). Ana Benavides participated as speaker in the anniversary of Don en Confiance (France).

##### **USA**

Presentation at a meeting of Don en Confiance about the new Wise Giving Alliance donation platform, GiveSafely.io, which uses blockchain.

## **C. Financial Statements – Results 2020**

The ICFO Financial Statements 2020 are attached to this Annual Report

## **D. Auditor's report**

The ICFO Auditor's Report 2020 is attached to this Annual Report

# Jacob Berger

To the Annual Meeting of  
International Committee on Fundraising Organizations (ICFO)

## AUDITORS REPORT FOR 2020

I have audited the annual financial statements of the International Committee on Fundraising Organizations (ICFO) as of 31 December 2020, showing a net profit of € 9 933. The financial statements comprise the balance sheet and profit and loss account. These financial statements are the responsibility of the Board of Directors and the Secretary General of the Committee. My responsibility is to express an opinion on these financial statements and on the other information according to the requirements on Auditing and Auditors.

I conduct my audit in accordance with generally accepted auditing standards. Generally accepted auditing standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. To the extent required by law and generally accepted auditing standards, an audit also comprises a review of the management of the Committee's financial affairs and its accounting and internal control systems. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements are prepared in accordance with the statutes and present the financial position of the Committee as of 31 December 2020, and the result of its operation for the year then ended, in accordance with generally accepted auditing standards.

Oslo, 12 March 2021



Certified Public Accountant (Norway)

**International Committee on Fundraising Organizations (ICFO)**

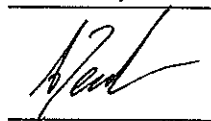
*Euros*

<b>Profit and Loss account</b>	<b>2020</b>	<b>2019</b>
<b>Income</b>		
Membership fees		
- full members	10 635	14 418
- supporting members	2 382	3 881
	<u>13 017</u>	<u>18 298</u>
Interests	0	0
	<u>13 017</u>	<u>18 298</u>
<b>Expenses</b>		
AGM and Board meetings	1 889	7 444
Miscellaneous	58	311
Bank charges	250	274
Website	887	934
	<u>3 084</u>	<u>8 962</u>
<b>Net profit</b>	<u>9 933</u>	<u>9 336</u>
<b>Balance sheet as per 31-12</b>	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
ABN-AMRO Bank	124 547	114 782
Accounts Receivable	0	0
	<u>124 547</u>	<u>114 782</u>
<b>Liabilities</b>		
Payable CCCC	1 807	1 974
<b>Equity</b>		
Retained earnings	122 740	112 808
	<u>124 547</u>	<u>114 782</u>

March 21, 2021

Approval date: \_\_\_\_\_





Ana Benavides