

Jacob Berger

To the Annual meeting of  
Charity Monitoring Worldwide (CMW)

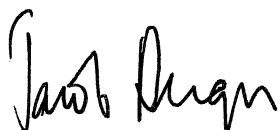
AUDITORS REPORT for 2024

I have audited the annual financial statements of the Charity Monitoring Worldwide (CMW) as of December 31, 2024, showing a net loss of € 11 799. The financial statements comprise the balance sheet and profit and loss account. These financial statements are the responsibility of the Board of Directors and the Secretary General of the organization. My responsibility is to express an opinion on these financial statements and on the other information according to the requirements on Auditing and Auditors.

I conduct my audit in accordance with generally accepted standards. Generally accepted standards require that I plan and perform the audit to obtain reasonable assurance on whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. To the extent required by law and generally accepted auditing standards, an audit also comprises a review of the management of the organization's financial affairs and its accounting and internal control systems. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements are prepared in accordance with the statutes and present the financial position of the Charity Monitoring Worldwide as of December 31, 2024, and the result of its operation for the year then ended, in accordance with generally accepted auditing standards.

Oslo, 19 February 2025



Certified Public Accountant (Norway)

**Charity Monitoring Worldwide (CMW)***Euros**Audited*

<b>Profit and Loss account</b>	<b>2024</b>	<b>2023</b>
<b><i>Income</i></b>		
Membership fees		
- full members	8,775	9,026
- supporting members	3,000	4,097
Interest Income	1,252	485
	<u>13,027</u>	<u>13,608</u>
<b><i>Expenses</i></b>		
AGM and Board meetings	11,196	10,304
Name change / Rebrand		
- Notary - Bylaws	3,964	8,031
- Rebranding	7,567	8,946
Miscellaneous	200	200
Bank charges	391	300
Website	1,508	440
	<u>24,826</u>	<u>28,221</u>
<b><i>Net loss</i></b>	<u>(11,799)</u>	<u>(14,613)</u>

<b>Balance sheet as per 31-12</b>	<b>2024</b>	<b>2023</b>
<b><i>Assets</i></b>		
ABN-AMRO Bank	88,011	101,889
Receivables - member Fees	797	797
	<u>88,808</u>	<u>102,686</u>
<b><i>Liabilities</i></b>		
Payable CCCC	86	2,166
<b><i>Equity</i></b>		
Retained earnings	88,722	100,521
	<u>88,808</u>	<u>102,686</u>

Approval date: 19 February 2025

  
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